

# Stanwick Parish Council - Supporting Statement for accounts for the year 2023/2024

## Assets

At 31<sup>st</sup> March 2024 the following assets were held:

### Land

Cemetery	1.00
Recreation Ground	1.00
Amenity Area, Spencer Parade	2.00
Mallows Grange	10000.00
Parish Fields	75000.00
	<hr/>
	85004.00

### Street furniture

10 Seats	325.00
4 Bus shelters	1264.00
6 Litter bins	44.00
3 Dog waste receptacles	3.00
2 Welcome to Stanwick signs	1480.00
Village Sign (Spencer Parade)	1.00
Jubilee Map (Spencer Parade)	999.00
Speed Indication Device (mobile)	3035.00
Planters x 4 (Spencer Parade)	1490.40
Outdoor notice board (on village hall)	955.00
Street lamps x 5	2003.00
Flagpole	393.00
Cemetery Notice Board	601.00
	<hr/>
	12593.40

### Recreation Ground

Play equipment at the recreation ground	50000.00
NeXus play equipment	9950.00
Adult fitness equipment	10000.00
	<hr/>
	69950.00

### Office Equipment

Furniture and fittings	1036.37
Lap top & software (2014 purchase)	615.45
Laptop (2022 purchase)	524.25
PA System	143.83
Projector & screen	620.83
Display boards x 10	857.60
	<hr/>
	3798.33

### General contents/Civic regalia

Chairman's Chain of Office	1185.00
----------------------------	---------

### Community Garden

Poly tunnel	946.67
-------------	--------

Notice boards	2258.00
Tools	1706.00
Storage container	1795.00
Early years play tractor	2900
Seating	1303.00
	<u>10908.67</u>
Total value	<u>182254.40</u>

Value of assets stated according to acquisition values recorded in the Asset Register

### **Borrowings**

At the close of business on 31<sup>st</sup> March, the following loans to the Council were outstanding:

Public Works Loan Board (Parish Fields)	£55113.75	Final payment date 13/07/2059
Public Works Loan Board (Recreation Ground)	£1371.12	Final payment date 13/07/2027

### **Leases**

At the year end the following leases were in operation:

Lessee	Purpose	Annual Rent	Year of expiry
Stanwick Rovers Football Club New lease from 2021 Lease review 1st July 2021 and every fifth anniversary of that date	Land for changing rooms	£1.00 per year	2051 (30 year lease)
Stanwick Bowls Club (new 2022)	Land for bowling green & club house	£40.00	2052
East Midland Electricity	Land on The Avenue for substation	£10.00. Paid as a commuted sum in 1999. Lease arranged by Raunds Town Council	2041

The Council leases a room for office space in Stanwick Village Hall on an annual lease to be the Parish Office.

### **Debts Outstanding**

At the year-end debts of £361.55 were outstanding and due to the council. The age of these debts were: Less than three months old: HMRC for £361.55 and was received on 9<sup>th</sup> April 2024.

### **Capital Reserves**

Capital Reserves are used to hold funds for specific capital projects. As the account attracts an interest rate, this account is also used to hold General Reserves that are not required for immediate access.

Reserve balances at 31<sup>st</sup> March 2024:

Green Projects Fund	£4,065.00
Cemetery Fund	£52,598.00
Headstone Levy	£1,620.00

Recreation Ground Fund	£1000.00
Election Fund	£2,500.00
Parish Fields	£2,007.96
Church wall fund	£500.00
Office equipment renewal	£150.00
Cemetery future works	£1,000.00
General Reserve	<u>£13,374.59</u>
	<u>£78,815.55</u>

## Tenancies

The Council does not hold a tenancy on any property.

The Council issued tenancies on 26 allotments in 2015. A re-design of the site layout increased the number of individual plots by 3 to make a total of 29 plots. Total allotment area remains the same. As at 31<sup>st</sup> March 2024, all plots were let.

## Agreements

The Parish Council has entered into the following Agreements:

Management Agreement for Stanwick Pocket Park. Stanwick Pocket Park Group have a 25 year management agreement for the site until 2037.

Agreement to permit Stanwick Races Group to site a storage container at Parish Fields. Ten year agreement commenced February 2016 for ten years. A commuted sum for rent was paid in February 2016.

A user agreement between the Parish Council and the Community Garden Group was entered into in April 2016 for ten years. A commuted sum for the rent was paid in April 2016.

## S.137 Payments

None. Note: General Power of Competence adopted 19<sup>th</sup> November 2015 and renewed 20<sup>th</sup> May 2021.

## Agency work

During the year the Council undertook the following Agency work on behalf of other authorities:

For North Northants Council	Maintenance of grass verges	£405.38
-----------------------------	-----------------------------	---------

This sum was received on 8<sup>th</sup> November 2023 from North Northamptonshire Council

## Advertising and Publicity

The following costs for advertising and publicity were incurred during the year: None

## Race Relations (Amendment) Act 2000

In recognition of the Parish Council's responsibility under the Employers Duty of the Race Relations (Amendment) Act 2000 the Parish Council publishes the fact that the Council has one employee of White – British origin.

## Date approved by Council:

2023/2024