

Explanation of variances – pro forma

Name of smaller authority: Stanwick Parish Council

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	59358	61545	2187	3.68%	
Box 3 <i>Total other receipts</i>	68009	13384	54625	80%	<p>Receipts in Y/E 2017 included £47500.00 grants for capital projects Reclaimed VAT was £8475 higher in the previous year due to the overall project costs/expenditure</p> <p>Receipts for Y/E 31/03/18:</p> <p>Cemetery fees increased by £100.00 due to increased business.</p> <p>Allotment fees increased by £97.25 due to tenant change over.</p> <p>Interest received decreased by £6.58 due to bank decisions</p> <p>Stanwick Rovers – rent increased by £5.00</p> <p>Misc income, the catchall category for everything else includes a receipt for £1068.00 which is a refunded for works from Northamptonshire County Council. This sum was paid by the Parish Council but returned to the Parish Council as NCC was unable to complete the works. This cost heading is also made up from £20.00 for photocopying (from a village group) & table fees from an event £85.00.</p> <p>See attached accounts for full breakdown</p>
Box 4 <i>Staff costs</i>	25992	23396	2596	10%	
Box 5 <i>Loan interest/ capital repayments</i>	4780	4720	60	0.01%	
Box 6 <i>All other payments</i>	103777	53408	50369	49%	See attached accounts for full breakdown of amounts

					<p>Y/E March 2017 included £50K capital project (play area refurbishment)</p> <p><u>General admin</u> includes office costs, training, room hire, electricity for street lighting, subscriptions</p> <p><u>Insurance</u> premiums increased as there was more to put on risk</p> <p><u>Grounds maintenance</u> decreased due to new contract terms</p> <p><u>Repairs & renewals</u> :</p> <p>£1350.00 repairs to church wall</p> <p>£2105.90 repairs at recreation ground</p> <p>£440.00 refurbishment of signs</p> <p>£2000 two new street lights (reflected in assets)</p> <p>£120 boundary fencing materials</p> <p>£680.00 repairs/graffiti removal/clean phone box/fix sign</p> <p>£39.00 litter bin replacment (reflected in assets)</p> <p>£890.00 railing refurbishment</p> <p><u>Misc:</u></p> <p>Includes items such as audit fee, water rates, grants awarded, professional fees for survey of the church wall, ICO fee. The largest single cost was £1310.00 for cemetery mapping.</p> <p><u>Project</u> of £10k, adult fitness equipment, reflected in assets. One off cost</p> <p><u>VAT</u> lower as expenditure was lower.</p> <p><u>Parish Fields</u> costs were lower as the previous year included one off costs for a water connection and an extension to the water infrastructure (totalling £3260.00)</p>
Box 9 <i>Total fixed assets & long term investments & assets</i>	172121	183048	10927	6.3%	
Box 10 <i>Total borrowings</i>	69291	67515	1776	2.5%	
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>N/A</p>				