

Explanation of variances – pro forma

Name of smaller authority:

Stanwick Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	90,458	105,300				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	71,545	71,545	0	0.00%	NO		
3 Total Other Receipts	11,917	17,247	5,330	44.73%	YES		Cemetery income was reduced by £2747.00 as there were no burials in the year. Income from the bowls club and football club was not received due to covid 19 lockdown (total £165.00). Interest received from the bank was reduced by £123.47 as they paid less. Allotment income reduced by £124.50 as there were no changes in tenants. An additional £7214.00 was received in grants and an additional £1359.89 was received in VAT reclaims during the financial year. Agency service receipt unchanged at £405.38.
4 Staff Costs	24,620	24,812	192	0.78%	NO		
5 Loan Interest/Capital Repayment	4,587	4,522	-65	1.42%	NO		
6 All Other Payments	39,413	40,917	1,504	3.82%	NO		
7 Balances Carried Forward	105,300	123,841			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	105,300	123,841				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	183,048	183,048	0	0.00%	NO		
10 Total Borrowings	63,913	62,086	-1,827	2.86%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable